

For Immediate Release

**Sterling Multifamily Trust Closes on
Purchase of Thunder Creek Apartments
Fargo, North Dakota**

Company Release – March 5, 2018

FARGO, NORTH DAKOTA – Sterling Multifamily Trust announced its operating partnership, Sterling Multifamily Properties, LLLP, successfully purchased Thunder Creek Apartments located in Fargo, North Dakota for a total purchase price of \$4,560,000 on March 1, 2018. Thunder Creek Apartments is comprised of three buildings with a total of 57 units and is well located near North Dakota State University, restaurants and other amenities.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust is a registered, but unincorporated, business trust formed in North Dakota to invest in primarily multifamily dwellings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust and holds all of its assets through Sterling Multifamily Properties, LLLP, which the Trust controls as general partner. For more company information, visit our website at www.sretrust.com or www.sec.gov.

For Additional Information
Brittany Edmondson
Investor Relations Coordinator
1711 Gold Drive South, Suite 100
Fargo, ND 58103
(701) 205-1146