

For Immediate Release

**Sterling Multifamily Trust Closes
On Sale of WestPointe Centre (Fargo, North Dakota)**

Company Release – July 7, 2017

FARGO, NORTH DAKOTA – Sterling Multifamily Trust announced today its operating partnership, Sterling Multifamily Properties, LLLP, successfully closed on the sale of WestPointe Centre located in Fargo, North Dakota for a price of \$4,400,000 on June 30, 2017.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust (“Sterling”) is a registered, but unincorporated business trust formed in North Dakota to invest in primarily multifamily dwellings. Sterling operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through Sterling Multifamily Properties, LLLP, which Sterling controls as general partner. For more company information, visit Sterling Multifamily Trust’s website at www.sretrust.com or www.sec.gov.

Sterling Multifamily Trust
1711 Gold Drive, Suite 100
Fargo, ND 58103
(701) 353-2720

For Additional Information
Brittany Edmondson
Investor Relations Coordinator
1711 Gold Drive South, Suite 100
Fargo, ND 58103
(701) 205-1146