

For Immediate Release

**Sterling Multifamily Trust Announces
Appointment of New President and Secretary**

Company Release – September 25, 2017

FARGO, NORTH DAKOTA – Sterling Multifamily Trust announced today the election of Ryan M. Downs as President and Secretary of the Trust. Prior Interim President and Secretary, Joel S. Thomsen, continues to serve the Trust as Chief Investment Officer.

Mr. Downs is a Certified Public Accountant with a strong background in construction and real estate. He brings a wealth of experience in business operations and strategic leadership. Most recently, Mr. Downs was President of Thomsen Homes, LLC. Prior to that, he worked for Norson, Inc. as Vice President of Business Integration and Finance.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust is a registered, but unincorporated business trust formed in North Dakota to invest in primarily multifamily dwellings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through Sterling Multifamily Properties, LLLP, which the Trust controls as general partner. For more company information, visit our website at www.sretrust.com or www.sec.gov.

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