

For Immediate Release

**Sterling Multifamily Trust Completes Development Addition at Glen Pond Apartments
(Eagan, Minnesota)**

Company Release – July 14, 2020

FARGO, NORTH DAKOTA – Sterling Multifamily Trust announced its operating partnership, Sterling Multifamily Properties, LLLP, successfully completed a 114 unit addition to Glen Pond Apartments located in Eagan, Minnesota, welcoming new residents on July 1, 2020. With this expansion, Glen Pond Apartments is now the largest multifamily property in the Trust with 528 apartment homes. Glen Pond Apartments estimated purchase price of \$15,750,000 and was acquired with cash.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust is a registered, but unincorporated, business trust formed in North Dakota to invest in primarily multifamily dwellings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust and holds all of its assets through Sterling Multifamily Properties, LLLP, which the Trust controls as general partner. For more company information, visit our website at www.sretrust.com or www.sec.gov.

For Additional Information

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