

For Immediate Release

Sterling Multifamily Trust Announces Change to the Annual Meeting

Company Release – June 3, 2020

FARGO, NORTH DAKOTA – Due to the public health impact of the coronavirus outbreak (COVID-19) and to support the well-being of our investors, employees, and our community, the Board of Trustees has changed the location of the Sterling Multifamily Trust Annual Meeting. The meeting will be hosted in a virtual format, utilizing remote communications only. Investors will not be able to attend the Annual Meeting in person. The meeting will continue to be held on June 25, 2020 at 6:00 p.m. Central Time.

Details regarding access to the virtual meeting have been distributed via mail to investors of record at the close of business on the record date of April 15, 2020. Investors that have not received this communication by June 10, 2020 should reach out to the Investor Relations and Communications Coordinator at (701) 205-1146.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust is a registered, but unincorporated business trust formed in North Dakota to invest in primarily multifamily dwellings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust and holds all of its assets through Sterling Multifamily Properties, LLLP, which the Trust controls as General Partner. For more company information, visit our website at www.smftrust.com or www.sec.gov.

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